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February 27, 2015

Cynthia T. Brown
Chief of the Section of Administration, Office of Proceedings
Surface Transportation Board
395 E Street S.W.
Washington, D.C. 20323

Re: Docket No. FD 35902
Elizabethtown Industrial Railroad LLC
Operation Exemption
Our File No. 01468-34514

237824
ENTERED
Office of Proceedings
February 27, 2015
Part of
Public Record

Dear Ms. Brown:

Please be advised that Elizabethtown Industrial Railroad LLC and the non-carrier owner of the property it wishes to operate Rail Holdings, Inc. are currently negotiating an operating agreement. As soon as this agreement is finalized, we will be filing a copy with the Board.

Sincerely,

CAPEHART & SCATCHARD, P.A.

John K. Fiorilla

JKF:jkf